



Notification regarding payments on-behalf-of (POBO)

Dear valued Business Partner,

We hereby notify you that ABB is implementing a “payment-on-behalf-of” (“**POBO**”) set-up whereby **ABB Capital AG**, a company incorporated in Zurich (Switzerland) indirectly wholly-owned by ABB Ltd (the ultimate parent company of the ABB Group), will pay on our behalf our account payables to you, through its own bank accounts.

ABB Capital AG will use the following bank account for payments to you in EUR:

IBAN: DE07500700100853100600

Currency: EUR

Country: DE

Bank Name: Deutsche Bank AG, DEUTDEFFXXX

The payment(s) details will show ABB Capital AG as payer, the payment reference(s) will indicate on whose behalf such payment(s) are made, using the acronym “**OBO**” (“on behalf of”) and the name of **ABB AS**.

For the avoidance of doubts, by making payments on our behalf, ABB Capital AG does not become a party to any agreement signed between you and us and cannot be held liable for our debts.

Yours faithfully,

Signe Nurms
Country Holding Officer